KELLOGG FOUNDATION JOINS COALITION SUPPORTING JOHN Hopkins FRONTIERS OF PHILANTHROPY PROJECT

The Johns Hopkins Center for Civil Society Studies announced today that the W.K. Kellogg Foundation has joined a broad coalition of foundations, venture philanthropists, and public agencies in supporting the Center’s New Frontiers of Philanthropy Project.

The Kellogg Foundation’s $150,000 gift will significantly advance this project’s objective to open a new era in financing solutions for the world’s social and environmental problems, according to Lester M. Salamon, director of the Johns Hopkins Center for Civil Society Studies.

“A subtle revolution is transforming how social and environmental objectives are being supported as we move more fully into the 21st century,” Salamon said. “The New Frontiers of Philanthropy Project will bring the newly emerging forms of social investing and philanthropic action to the attention of much broader audiences in a form that will give them clearer focus and promote their wider use.”

In making its grant, The Kellogg Foundation joins a powerful network that includes other major foundations, leading venture philanthropists, public institutions like the Federal Reserve and private financial institutions.

“We hope this will pave the way for other funders to join the coalition supporting this pioneering effort to conceptualize and promote the new approaches and new thinking on the frontiers of philanthropy and social investment,” said Thomas Reis, director of Mission Driven Investments at the W.K. Kellogg Foundation. “We see this project as building a bridge to the much larger pools of private capital that can be mobilized for social and environmental problem-
solving and a way to legitimize more creative uses of private philanthropic capital in the process. The foundation has allocated and invested $100 million into mission investing over the past three years and the New Frontiers project will serve to increase knowledge about mission investing in general.”

The New Frontiers of Philanthropy Project is currently at work on three major undertakings. The first is a volume on the newly emerging actors and tools being deployed on the new frontiers of philanthropy, to be published by Jossey-Bass Publishers. The second is a significant dissemination effort for this volume to bring it to the attention of a broader set of stakeholders through release events, conference presentations, training sessions, an interactive website and other means. The third is preparation of how-to materials to help foundations, private investors, nonprofit leaders, and public officials utilize the new tools for expanding the resources available to address the world’s problems.

An exceptional group is already involved in this effort. An advisory panel comprised of major figures in the social investing world is helping to guide the work and includes the presidents of the Nonprofit Finance Fund and the Schwab Charitable Gift Fund; the key figure in the F.B. Heron Foundation’s mission investing work; and the former president of the Rockefeller Brothers Fund. Additionally, a team of academics and highly regarded practitioners is preparing the New Frontiers of Philanthropy volume, including the chairman of Venture Philanthropy Partners; the chief investment officer of the Acumen Fund; the authors of Philanthrocapitalism; the founder of the Impact Investment Exchange (IIX) Asia; and the former president of the Calvert Foundation.

“The New Frontiers of Philanthropy Project is important because it is drawing a circle around, and thereby usefully highlighting, the innovative ways that capital is being mobilized in pursuit of social change,” said Rip Rapson, President of the Kresge Foundation, which helped launch the project with a major grant in 2007. “This project will enhance our ability to achieve the strategic priorities of the foundation’s program teams by supplementing traditional grant-making with new tools that will expand the resources we can mobilize.”

The project’s first product, the New Frontiers of Philanthropy volume, is scheduled for release in spring 2011.

For more information on the New Frontiers of Philanthropy Project, go to http://www.ccss.jhu.edu/index.php?section=content&view=9&sub=106 or contact the project manager, William Burckart, at 410-516-0827 or william.burckart@jhu.edu.
The Johns Hopkins Center for Civil Society Studies is a premier locus of research and knowledge about the nonprofit sector and philanthropy globally. The Center has extensive experience both in the conduct of large-scale research projects with immediate policy and practice relevance and in the execution of nonprofit education and training programs that have put it in close contact with nonprofit practitioners on a continuing basis. For further information, please visit the Center’s website at www.jhu.edu/ccss.

Established in 1930, the W.K. Kellogg Foundation supports children, families and communities as they strengthen and create conditions that propel vulnerable children to achieve success as individuals and as contributors to the larger community and society. Grants are concentrated in the United States, Latin America and the Caribbean, and southern Africa. For further information, please visit the Foundation’s website at www.wkkf.org.

The Kresge Foundation is a $3.1 billion private, national foundation that seeks to influence the quality of life for future generations through its support of nonprofit organizations in six fields of interest: health, the environment, community development, arts and culture, education and human services. For further information, please visit the Foundation’s website at http://www.kresge.org/.

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